Corporate Social Responsibility

Military Equipment Denmark A/S

Military Equipment Denmark

Company confidential

Tabel of Content

- Introduction
- Primary goals 2024
- Key focus areas
- Overall timeline
- Objectives 2024
- How we get there
- Relevant links
- Company information



Introduction

We commit to making a positive contribution to society, the environment, and our interests through our business activities and actions. Our CSR policy guides our efforts to maintain integrity, accountability, and sustainability as key components of our corporate identity.

Military Equipment Denmark (MED) is built on the foundation of several international standards developed by the International Organization for Standardization (ISO). ISO is used to establish frameworks and guidelines for quality management, environmental management, and occupational health and safety management in businesses and organizations.

MED is certified according to ISO 9001: Quality management systems, ISO 14001: Environmental management systems and complies with ISO 45001: Working environment management systems.

MED adheres to our written Code of Conduct, which begins with, 'Responsible behavior is fundamental to how we do business. It is not just what we do, but how we do it that is vitally important to both the reputation and success of our company.' further, 'The Code of Conduct reflects our commitment to our shared ethical principles of accountability, honesty, integrity, openness, and respect. It makes clear the basic principles that we have agreed underlie our every action. It is our promise to one another to uphold the highest standards of ethical behavior'.

Our Code of Conduct also importantly underlines, 'Human rights are a shared responsibility. Respecting and supporting human rights not only obligate us morally and ethical, it also strengthen our relationships with stakeholders. It is our responsibility, regardless of the context, direct and indirect, to ensure that we comply with internationally recognized guidelines. In practice, our responsibility includes ensuring; safe and healthy working conditions, non-discriminatory employment, no slavery and no human trafficking, no forced or unlawful labor practices and not engaging directly or indirectly in child labor. (Not limited to). Our employees, our suppliers and business partners, are all expected to adopt by the standards of ethical behavior'.



Primary goals 2024

Environmental Responsibility

"Preservation of biodiversity is a crucial component of our CSR strategy. We recognize the importance of safeguarding and enhancing the natural ecosystems that are vital to our planet and its inhabitants. We are committed to minimizing our impact on the natural habitats in which we operate".

Local Community Engagement

"It is important for Military Equipment Denmark to build a positive relationship with the local community, contribute to its sustainable development, and promote well-being and growth at the local level"

Veteran Initiatives

"Our dedication to veteran causes extends beyond words; it is a tangible commitment to ensure that those who have served our nation receive the assistance, resources, and recognition they rightfully deserve. Whether through job placement programs, mental health support, or educational opportunities, we are proud to stand by our veterans as they embark on new chapters in their lives after their military service".





A Better World, Our Responsibility



CSR Key Focus Areas



Overall timeline 2024





2024 objectives: Veteran Initiatives

Initiatives

- Outreach to MoD Veteran Center to uncover key areas for support
- Outreach to Holbæk municipality to push for appointing a veteran coordinator
- Sponsor larger social events with focus on veteran initiatives.

Milestones

- Collaboration: Political- and strategic level veteran programs.
- Awareness and Promotion: Raise awareness about veteran initiatives.
- Sponsorship: Surplus initiatives for veterans.



2024 objectives: Local Community Engagement

Nørre Jernløse

Initiatives

Assess and adapt CSR initiatives based on community needs.

Sponsor local cultural initiatives to enrich the community.

Support events that foster community engagement and interaction.

Procuring goods and services from local suppliers.

Milestones

Relations: Establish partnership with local authority and local suppliers.

Engagement: Engage with schools and sport clubs.

Holløse

Sponsor: Local events with social benefit for employees and the local community.

**Communication: Maintain open and transparent communication with the local community.*



2024 objectives: Environmental Responsibility

Initiatives

Support local programs with focus on biodiversity.

Develop the company's ecosystem.

Inform, encourage, and create opportunities for employees to think and act green.

Milestones

Engagement: collaboration with local authority and environmental organizations.

Partner: Establish partnerships with local conservation groups.

Invest: comprehensive investments in local biodiversity programs.

Invest: surplus solutions for employees.



How We Get There

"Specific, measurable, achievable, relevant, and time-bound (SMART)

Develop

Engage:

Internal, focusing on engaging employees to explore solutions and ensure active participation.

External, targeting partners and customers with the aim of informing, influencing, and involving them.

Engaging externally with organizations and the local community to foster development and establish partnerships.

Visualize:

The company's policy is designed to provide information and offer reassurance to partners and customers.

The primary emphasis and goals are centered on providing information and promoting engagement.

Decide:

Evaluate initiatives, establish priorities, and formulate action plans.

<u>Invest</u>

Commit:

Developing and implementing a CSR policy is not a one-time task but an ongoing commitment that requires the allocation of both time and resources. It's a strategic investment in building a responsible and sustainable business that benefits both the company and society.

Time:

Dedicate time to research, analysis, and planning. We will need to identify the CSR objectives and goals. It must assess the potential social and environmental impacts of our operations.

Resources:

This includes both financial resources, such as budgeting for CSR initiatives, as well as human resources, like assigning personnel to oversee CSR activities. Time and effort must be dedicated to ensuring that CSR efforts align with our mission and values.

<u>Innovate</u>

Adaptation and Improvement:

In the context of CSR, innovation plays a critical role. Developing a CSR policy isn't just about adhering to established norms; it's about pushing the boundaries of traditional practices. It involves fostering a culture of innovation where the company seeks new and creative ways to address social and environmental challenges. This innovation-driven approach is essential for continuously improving CSR initiatives and making them more effective and impactful.

By embedding innovation into its CSR policy, we not only meet our ethical and environmental responsibilities but also positions ourselves as a forward-thinking organization that's at the forefront of creating positive change in the world. It's a strategic investment in a sustainable and innovative future, where business success aligns with societal well-being and environmental stewardship.



Military Equipment Denmark CSR policy and CoC-is guided by:

UN Global Compact Network Denmark (Incl. UN Global Compacts 10 principles)

OECD Guidelines for Multinational Enterprises on Responsible Business Conduct

International Labour Organizations (ILO's) Fundamental Principles and Right at Work and its Follow-up

Compliance with International Sanctions Agreed Upon by Denmark





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MED CSR POLICY | 13